

## **GLOBAL EXPRESSION OF INTEREST (EoI) UNDER INTERNATIONAL COMPETITIVE BIDDING FOR SURFACE DEVELOPMENT SERVICES ON EPC BASIS FOR INFILL WELLS OF RAAGESHWARI DEEP GAS FIELD WITHIN RJ-ON-90/1 BLOCK**

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil & gas, renewable energy, display glass, semiconductor, mining and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production and a vision to produce 50% of India's oil and gas production.

Cairn Oil & Gas is the Operator of the Onshore RJ-ON-90/1 block, on behalf of itself and its Joint Venture (JV) partners Cairn Energy Hydrocarbons Limited (CEHL) and Oil and Natural Gas Corporation Limited (ONGC), located in Barmer district, in the state of Rajasthan, India. Cairn Oil & Gas holds 70% participating interest in the block which contains 38 major oil and gas discoveries, with significant gas potential in the southern area.

Cairn Oil & Gas has a vision to achieve 50% of India's crude production and contribute to India's energy security. In this regard, Cairn has embarked on an exciting growth journey to achieve world class recovery factors in our diverse reservoirs in the Rajasthan basin.

Operator on behalf of itself and its joint venture partners invites Expression of Interest for Development services in EPC mode under International Competitive Bidding ("ICB") process from reputed **EPC companies with surface facility development capabilities** with demonstrated HSE performance and proven track record with capabilities in Engineering, Procurement, Construction and Commissioning of surface facilities.

### **Brief Scope of work**

Cairn Oil & Gas intends to fast track the development of the RDG field with the infill campaign in order to maximize the resource monetization with cost optimization.

To achieve these objectives, Cairn Oil & Gas, invites global EPC companies and/or consortiums, with field development capabilities for development of surface facilities (EPC for Gas terminal expansion, well pad, intra-field network and evacuation facilities / pipeline) to express their interest for pre-qualification to participate in the International Competitive Bidding (ICB) Process. Interested companies/consortiums would preferably need to demonstrate strong and integrated development capabilities as well as past experience of executing similar projects successfully.

The salient features will be:

- Installation of new Equipment
- Augmentation and integration of existing surface facilities

### **SPECIFIC PRE-QUALIFICATION CRITERIA**

Financial Capabilities:

1. Turnover in each of the immediately preceding two financial years should be equal to or more than the estimated average annual contract value.
2. Positive net worth in each of the immediately preceding two financial years.
3. Liquidity ratio shall not be less than 1 in each of the preceding two (02) financial years.

4. Bidders/ all Consortium partners shall not be under liquidation, court receivership or other similar proceedings.

Also, note -

- i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent/holding company financials can be submitted and considered, subject to submission of financial guarantee and commitment letter, as described under
- ii. Where the bidding entity is unable to meet the Financial Evaluation Criteria, Parent/Holding Company Audited Financials can be considered, subject to:
  - a) Submission of Financial guarantee in the form of 10% Bank guarantee of contract value
  - b) Commitment Letter from Parent/Company to provide financial support to the bidding entity
- iii. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts
- iv. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

#### Technical Capabilities

Applicant should have completed at least 2 Oil/Gas projects on EPC basis comprising of Onshore facility having processing capacity of at least 50MMSCFD/10KBOEPD each in the last 7 years.

Participants are requested to submit the following pre-qualification documents as a minimum:

1. Letter of interest clearly indicating the qualifying projects with following details:
  - a) Brief scope of work
  - b) Value of work in INR/USD
  - c) Contractual Duration
  - d) Actual completion of Project,
  - e) Completion Certificate from users
  - f) Contact details of the Client (Operator may approach the client directly for the feedback) reference along with completion certificates from user(s)
2. Details of other similar EPC projects successfully executed in the last 7 years and those of currently under execution along with details requested under s. no. 1 above
3. Detailed Project Execution methodology describing management of engineering, procurement, construction and commissioning phases of project.
4. Details of Key Members who shall be involved in the Project execution including their experience levels.
5. HSE Management Systems, Policies and supporting documentation demonstrating compliance to High Risk HSSEQ questionnaire.
6. HSE statistics - fatality, LTIFR graph etc for the last 5 years for the organisation.
7. List of policies, procedures and quality assurance practices currently in place for the execution of similar work.

8. Company's financial performance documents (Published Annual Report comprising Audited Balance sheets and Profit and Loss statements , Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest audited financial statements should be provided but in no event should be older than 12 months on the date of Expression of interest (Eol). The Consultants not meeting the financial criteria mentioned below in addition to Specific Prequalification criteria stated above shall be disqualified from the bidding process

The interested suppliers should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link against the corresponding Eol listing on the Cairn website i.e. <http://www.cairnindia.com> and submit their contact details online. Further to this, interested suppliers / contractors would be invited to submit their response via Smart Source (Cairn’s e-Sourcing Platform).

The interested bidders should “Evince interest” to participate in Eol within 07 days of publication of Expression of Interest.